



Bunker Adjustment Factor (BAF) Effective July 2022

June, 2022

Dear Valued Customer

We are pleased to announce BAF for July 2022 on the Philippine and Russian trades respectively.

The BAF will be applied to regular and spot carriage contracts.

BAF APPLICATION		
Months	Scope	BAF per Revenue Tons
July 1 - 31st , 2022	Philippine Trade	US\$6.06
	Russia Trade	US\$4.17

Should you have any further questions, please contact our Sales team as accordingly.